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**NewOak Capital Appoints Shad Quraishi
Vice Chairman and Head of Business Development and Strategy**

New York, New York June 8, 2009 – NewOak Capital announces the appointment of Shad Quraishi as Vice Chairman and Head of Business Development and Strategy for its integrated advisory, asset management and capital markets businesses. He will be responsible for coordinating all client development efforts, capital raising, strategic relationships, and distribution of risk on structured solutions and will be a member of the NewOak Capital Executive Committee.

“We are very fortunate to have Shad Quraishi join NewOak Capital leadership team. Shad’s leadership skills, deep experience in the securitization and finance industry and long term relationships in the industry combined with savvy workout expertise will help leverage NewOak Capital’s deep bench of experts to serve its client,” says Ron D’Vari, CEO and co-founder. “Shad’s addition will provide a good opportunity to intensify our focus on delivering creative solutions to our clients.”

“Shad brings to NewOak Capital a tremendous amount of experience, expertise and industry relationships. He has the unique ability to identify market opportunities and then bring the necessary parties together in order to execute efficiently,” says James Frischling, co-founder and President. “We’re very pleased to be able to attract a person of Shad’s caliber to the NewOak Capital team and expect that he will have an immediate impact on our business.”

Shad Quraishi was the Joint Head of UBS Distressed Real Estate Workout Group in 2008 and was responsible for the distribution and structured solutions for over \$80bn of distressed assets in subprime, ALT-A, CDO’s and esoteric assets. He was instrumental in providing creative de-risking solutions such as the \$15bn Blackrock transaction and other structured trades to help the bank de-risk its assets. Prior to his role in the workout group, he was the Global Head of Asset Backed Finance and warehousing focused on mortgage and non-mortgage assets. He co-ran the US, European and Asian Asset Backed Finance units managing over 100 person team. Mr. Quraishi has a BBA and MBA from George Washington University and an MBT from the University of Southern California.

About NewOak Capital (www.newoakcapital.com)

NewOak Capital is an advisory, asset management and capital markets firm organized to serve as an ally to institutions in addressing the challenges of the global credit markets. Using an integrated analytics platform, we provide analysis, valuation, restructuring, risk transfer and investment management solutions and services to financial institutions and other investors. The NewOak Capital team consists of more than 40 professionals with an average of more than 20 years of experience across multiple asset classes and credit cycles. Our experts incorporate the interaction of residential/commercial, consumer, and corporate credits via capital markets, financial institutions, corporate spending/capital needs, and consumer behavior. NewOak Capital is not encumbered by legacy or rear-view analysis by design. We have a reality-based, forward looking fundamental approach to credit analysis. NewOak is able to apply consistent analysis across large and complex portfolios and create valuable security and portfolio level risk profiles as well as valuation across scenarios that are easy to visualize and explain.

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