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**NewOak Capital Appoints William Denton
Managing Director, Head of Client Development**

New York, New York August 19, 2009 – NewOak Capital announces the appointment of William Denton as Managing Director, Head of Client Development for its integrated advisory, asset management and capital markets businesses. He will be responsible for coordinating all client development efforts for advisory and capital markets areas of the firm (NewOak Capital Markets).

“Bill will make a great impact in leveraging NewOak Capital’s client reach to deepen and broaden our relationships globally. We are fortunate to have Bill join the team,” says Ron D’Vari, CEO and co-founder of NewOak Capital.

“Bill brings a tremendous amount of product knowledge as well as client coverage to NewOak Capital and we’re thrilled to continue to be able to attract such experienced and successful professionals,” says NewOak Capital’s President and Co-Founder James Frischling. “Bill’s prowess in risk analysis for the banking, asset management, and insurance space will be a value-add for our clients as they continue to navigate through these difficult markets.

“We are very excited to increase our market penetration with financial institutions clients for our capital markets and advisory business. NewOak Capital has continually been able to hire the “best” in class as a leading advisory/solutions provider in the distressed asset space,” says Shad Quraishi, Vice Chairman and Head of Business Development.

Bill Denton has over twenty eight years of global corporate and investment banking experience at leading U.S. and European banks building relationships within the financial institutions industry. Prior to his hiring at NewOak Capital, Bill had been Managing Director at Credit Agricole and Head of the Financial Institutions Group at Calyon Securities Inc. and a member of the executive committee of Calyon Americas in New York. Previously Bill had a 20-year career at JP Morgan Chase.

About NewOakCapital (www.newoakcapital.com)

NewOak Capital is an advisory, asset management and capital markets firm organized to serve as an ally to institutions in addressing the challenges of the global credit markets. Using an integrated analytics platform, we provide analysis, valuation, restructuring, risk transfer and investment management solutions and services to financial institutions and other investors. The NewOak Capital team consists of more than 40 professionals with an average of more than 20 years of experience across multiple asset classes and credit cycles. Our experts incorporate the interaction of residential/commercial, consumer, and corporate credits via capital markets, financial institutions, corporate spending/capital needs, and consumer behavior. NewOak Capital is not encumbered by legacy or rear-view analysis by design. We have a reality-based, forward looking fundamental approach to credit analysis. NewOak is able to apply consistent analysis across large and complex portfolios and create valuable security and portfolio level risk profiles as well as valuation across scenarios that are easy to visualize and explain.

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