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## **NewOak Capital Appoints Vincent J. Truglia, Managing Director of Global Economic Research and Sovereign Risk**

### **Managing Assets in Turbulent Global Financial Markets Demands Full Understanding of Potential Government Responses**

**New York, NY, October 20, 2008** –NewOak Capital announces the appointment of Vincent J. Truglia as Managing Director of Global Economic Research. “We strongly believe forecasting credit performance of any type of credit going forward requires understanding of powerful forces impacting the life blood to the real economy (i.e. availability of reasonably priced credit) and the potential government policies to restore financial stability. Vincent’s long tenure and experience in dealing with financial crises in both developing and developed economies will bring another critical dimension to NewOak Capital’s innovative “reality-based” approach in assessing credit risks in our client structured portfolios,” says Ron D’Vari, CEO of NewOak Capital.

Mr. Truglia has over 31 years experience in assessing how country risk, in all its myriad facets, affects financial markets, from the most highly developed countries to the weakest emerging markets. His specialty is analyzing how such risks might be affected by an existing or possibly changing public policy framework. Prior to joining NewOak Capital, Mr. Truglia was the Managing Partner of WHAnalysis.com and Managing Director of the Sovereign Risk Unit at Moody’s Investors Service, responsible for the ratings of over 100 countries, 20+ supranationals, and hundreds of government related companies for the fixed income market. Earlier he worked for the Federal Reserve Bank of New York in the Bank Supervision area, the Bank of New York/Irving Trust as a Senior International Economist, and the NCNB, the parent company of Bank of America, where he established NCNB’s country risk department.

During his long tenure on Wall Street, Mr. Truglia has been intimately involved in analyzing all economic and banking crises since the 1970s, including the emerging market debt crisis of the 1980s, the ERM crisis of the early 1990s, the Scandinavian banking crisis of the early 1990s, the 1997 East Asian Crisis, the 1998 Russian crisis, as well as the present financial market crisis facing the U.S. and other countries. He received an M.A. and ABD in International Economics from McGill University in Montreal, plus a B.S.F.S. from the School of Foreign Service at Georgetown University, Washington, D.C. Mr. Truglia also did graduate research under a Ford Foundation Grant at Trinity College, Dublin, Ireland. In addition, he studied at the Università per Stranieri, in Perugia, Italy.

“Combining an in-depth analysis of mortgage loan risks at borrower level through our affiliate EdgeMAC with informed understanding of policy responses provide NewOak Capital with an effective valuation of risks facing investors today,” says James Frischling, president.

#### **About NewOak Capital ([www.newoakcapital.com](http://www.newoakcapital.com))**

NewOak Capital is an advisory, asset management, and capital markets firm organized to serve institutions in response to challenges arising from the global credit markets. It provides analysis, valuation, restructuring, risk transfer, and management solutions and services to financial institutions and investors to support their portfolio and corporate needs. NewOak Capital employs 18 senior professionals with an average of 17 years of experience in the fixed-income markets in addition to 8 junior and support staff. It specializes in residential and commercial mortgage loans and securities, REITs, asset-backed securities, structured corporate securities (CSOs/CLOs), and distressed financial companies. NewOak Capital employs a differentiated framework, an integrated “see-through” analytics platform, and a team of experienced professionals with diversified investment and modeling expertise to provide client solutions and asset management.

#### **About Edge Mortgage Advisory Corporation (“EdgeMAC”) ([www.edgemac.com](http://www.edgemac.com))**

EdgeMAC is a mortgage advisory and solution platform specializing in providing institutional clients with residential mortgage loan and portfolio level solutions encompassing due diligence, underwriting, refinancing and modification.